

From

Financial Commissioner and Principal Secretary to Government Haryana
Town and Country Planning Department

To

The Director,
Town and Country Planning,
Haryana, Chandigarh

Memo No- LC-1043/Vol-II/7/10/2010-2TCP

Dated: Chandigarh, the 11-11-2010

Subject: **Levy of the interest on the Infrastructure Development Charges for the delayed period.**

Whereas, Section 3A of the Haryana Development and Regulation of Urban Areas Act, 1975 provides for payment of Infrastructure Development Charges prescribed by the Government from time to time. The said provision also mentions that the first installment shall be deposited within sixty days from the date of grant of the license and the second installment to be deposited within six months from the date of grant of license. The Bilateral Agreement as appended to the Haryana Development and Regulation of Urban Areas Rules, 1976 provides for levy of 18% per annum interest for the delay in depositing the installments.

As per practice, the Department levies the interest from the date of issuance of license wherever delay occurs in depositing the charges instead of delayed period. This issue has been examined and it has been decided that the interest should be charged only for the delayed period and not from the date of grant of license as interest is always to be charged for the delayed period unless otherwise specified.

This policy shall come into force with immediate effect and will be applicable for all those cases, where interest is demanded and / or deposited after coming into effect of this policy. No refund of money shall be made on this account in respect of past cases under any circumstance.

Superintendent
Financial Commissioner & Principal Secretary to Govt. Haryana
Town and Country Planning Department