OFFICE ORDER

In supersession of all the earlier office orders issued to ascertain the financial capacity of the applicants, who have applied for change of land use permission u/s 8(2) of Punjab Scheduled Roads and Controlled Areas Restriction of Unregulated Development Act, 1963, it has been decided to check financial capacity of the applicant company on the basis of the paid up capital of the company, which should be equal to 100% conversion charges, EDC payable in the next year and 25% of the project cost (excluding land cost). It is also clarified that accumulated reserves and surpluses, paid amount of fully convertible Debentures (into equity shares) shall be treated as part of the paid up capital. It is further directed that to ensure the financial capacity as per the above said criteria, following documents may be demanded from the applicant company:

a. Certificate issued by Chartered Accountant mentioning the paid up capital.

b. Form 2 & 5 issued by Ministry of Corporate Affairs, Govt. of India showing paid up capital.

Date: 28.08.2013

-Sd/-
(Anurag Rastogi, IAS)
Director General
Town and Country Planning
Haryana, Chandigarh

Endst. No. GN-2756/JE (S)/2013/50253-258	Dated 02/09/2013
A copy is forwarded to following for information and necessary action.
1. Senior Town Planner (M)
2. Senior Town Planner (E&V)
3. All District Town Planners (HQ)
4. Sh. P.P. Singh DTP (HQ) is also requested to host the orders on website of the Deptt.
5. All Asstt. Town Planners (HQ)
6. All JEs (HQ)

-Sd/-
Sanjay Kumar
District Town Planner (Hq)
O/o Director General, Town & Country Planning,
Haryana, Chandigarh

Enst. No. GN-2756/JE (S)/2013/50259-260	Dated 02/09/2013
A copy is forwarded to following for information:-
1. PS to DGTC for kind information of DGTCP
2. PA to CTP (Hr.) for kind information of CTP (Hr.)

-Sd/-
Sanjay Kumar
District Town Planner (Hq)
O/o Director General, Town & Country Planning,
Haryana, Chandigarh