ORDER

It has been clarified vide orders dated 27/03/2012 circulated vide Endst No. LC-2651/4710-16 dated 02/04/2012 that to check financial capacity of the collaborator company or other applicants as required under the provisions of the Haryana Development and Regulation of Urban Areas Act, 1975 (hereinafter referred as Act 8 of 1975) who have submitted application for grant of license for setting up of colony under Act no 8 of 1975 the following aspects shall be checked:

i. At the time of submission of application the paid up capital of the company (collaborator or otherwise) should be equivalent to scrutiny fee + conversion charges, 25% license of fee and IDC (rounded off to multiple of next one crore) of applied area.

ii. Remaining amount of 75% of applicable license fee can be inducted as capital after grant of Letter of Intent under Rule 10 but, before the issuance of license.

2. Further, in case of grant of CLU permissions, it has been clarified vide this office order dated 28/08/2013, circulated vide Endst. No. GN-2756/JE(S)/2013/50253-258 dated 02/09/2013 that accumulated reserves and surpluses, paid amount of fully convertible Debentures (into equity shares) shall be treated as part of the paid up capital.

3. It has been decided that henceforth, accumulated reserves and surpluses, paid amount of fully convertible Debentures (into equity shares) shall also be treated as part of the paid up capital for assessing the financial capacity in license cases.

Date:-24.05.2018
Place:- Chandigarh

Sd/
K. Makrand Pandurang, IAS
Director General, Town and Country Planning, Haryana Chandigarh

Endst. No. LC-3664/PA(SN)/2018/16612-18 Dated: 01-06-2018

A copy is forwarded to following for information and necessary action:-

1. Senior Town Planner (M)
2. Senior Town Planner (E&V)
3. All District Town Planners (HQ)
4. All Assistant Town Planners (HQ)
5. Sh. Rajiv Sehdev, PM(IT) is also requested to host the orders on website of the Deptt.
6. All PA’s (HQ).
7. All JE’s (HQ).

Sd/
Sanjay Kumar
District Town Planner (Hq)
O/o Director General, Town & Country Planning, Haryana, Chandigarh.
A copy is forwarded to following for information:

1. PA to DGTCP for kind information of DGTCP
2. PA to CTP (Hr.) for kind information of CTP (Hr.)
3. PA to CTP (IT&M) for kind information of CTP (IT&M)

Sd/
Sanjay Kumar
District Town Planner (Hq)
O/o Director General, Town & Country Planning,
Haryana, Chandigarh.