

OFFICE ORDER

Subject: Guidelines pertaining to checking of the financial capacity of the collaborator company or other applicants who have applied for grant of license under provision of the Haryana Development and Regulation of Urban Area Act, 1975.

To check financial capacity of the collaborator company or other applicants as required under the provisions of the Haryana Development and Regulation of Urban Areas Act, 1975 (hereinafter referred as Act 8 of 1975) who have submitted application for grant of license for setting up of colony under Act no 8 of 1975 the following aspects shall be checked:

- i) At the time of submission of application the paid up capital of the company (collaborator or otherwise) should be equivalent to scrutiny fee + conversion charges, 25% license of fee and IDC (rounded off to multiple of next one crore) of applied area.
- ii) Remaining amount of 75% of applicable license fee can be inducted as capital after grant of Letter of Intent under Rule 10 but, before the issuance of license.

Date: 27-03-2012

Sd/-
T.C. Gupta, IAS
Director General
Town and Country Planning,
Haryana, Chandigarh

Endst No. LC-2651/ 4710-16

Dated 02-April-2012

All the officers of the Directorate are instructed to check the financial capacity of the company as per above guidelines.

Chief Town Planner
Haryana Chandigarh

CC:

1. STP (M)
2. STP (E&V)
3. DTP (HQ) PPS
4. DTP (HQ) DN
5. DTP (HQ) SS
6. DTP (HQ) SK